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**First, from a world-historical perspective,
Asianization has been one of the most salient and
consequential features of global economic development.**

This Asian success story tells us that after a century of sea-based industrial civilization, the world may be on the cusp of a real Asian century.

Whatever we call it, “Asianization of the world economy” or “Asian century”, this new era should be better understood within a grand historical context.

This process also shows that Asia's dependence on outside players for economic growth and national security over the past decades is also changing.

My second observation is that there is a growing risk of Asian economic split.

On the one hand, rising political and economic tensions are threatening to sever Asian industry chains.





On the other hand, the Russia-Ukraine war threatens the economic security of neighboring Asian countries, increasing the risk of further industry chain disruptions.



My third observation is that greater solidarity and cooperation are strategic imperative for Asian countries.



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To begin with, Asian nations must jointly counter external actors' wedge strategies by promoting further regional integration as a boost to global development.



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Then, strengthening CICA's role in promoting Asian security and independent development.



On December 28-29, 2021, Shanghai Institutes for International Studies (SIIS) hosted the Ninth Meeting of the CICA Think Tank Forum with the theme “A New Beginning for Rebuilding Mutual Trust in the Post-pandemic Era: Trends and Missions”.

Last but not least, seizing on the
Global Development Initiative to
increase practical development
cooperation across Asia.



Chinese President Xi Jinping put forward the initiative
at the General Debate of the 76th session of the UN
General Assembly on September 21, 2021



Thank You



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