



**SECRETARIAT OF THE CONFERENCE ON INTERACTION
AND CONFIDENCE BUILDING MEASURES IN ASIA**

**СЕКРЕТАРИАТ СОВЕЩАНИЯ ПО ВЗАИМОДЕЙСТВИЮ
И МЕРАМ ДОВЕРИЯ В АЗИИ**

№ 14-9/576

The Secretariat of the Conference on Interaction and Confidence Building Measures in Asia (CICA) presents its compliments to the CICA Member States and has the honour to inform of the following.

The People's Republic of China, in its capacity as coordinator in the field of finance, submitted the updated versions of Concept Paper and Action Plan with regard to the aforementioned area of cooperation for 2021-2023.

The Member States' proposals, received until 19 August 2021, have been incorporated into the updated Concept Paper.

The Secretariat kindly requests the CICA Member States to provide their inputs and comments to the aforementioned documents no later than 24 September 2021.

The Secretariat avails itself of this opportunity to renew to the CICA Member States the assurances of its highest consideration.

Nur-Sultan, 7 September 2021



**MEMBER STATES
OF THE CONFERENCE ON INTERACTION
AND CONFIDENCE BUILDING MEASURES
IN ASIA**



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Секретариат Совещания по взаимодействию и мерам доверия в Азии (СВМДА) свидетельствует свое уважение государствам-членам СВМДА и имеет честь сообщить следующее.

Китайская Народная Республика является координатором в области финансов и представила обновленную Концепцию и План действий к названной выше области сотрудничества на 2021-2023 годы.

Предложения государств-членов, полученные до 19 августа 2021 года, включены в обновленную Концепцию.

Секретариат любезно просит государства-члены СВМДА представить свои предложения и комментарий к вышеназванным документам до 24 сентября 2021 года.

Секретариат пользуется случаем, чтобы возобновить государствам-членам СВМДА уверения в своем весьма высоком уважении.

город Нур-Султан, 7 сентября 2021 г.



**ГОСУДАРСТВА-ЧЛЕНЫ
СОВЕЩАНИЯ ПО ВЗАИМОДЕЙСТВИЮ И
МЕРАМ ДОВЕРИЯ В АЗИИ**

*Приложение:
1. Концепция в области финансов.
2. План действий по реализации сотрудничества в области финансов.*

Азиядағы өзара іс-қимыл және сенім шаралары кеңесінің (АӨСШК) Хатшылығы АӨСШК мүше мемлекеттеріне өзінің зор ілтипатын білдіре отырып, келесіні хабарлауды өзіне мәртебе санайды.

Қытай Халық Республикасы қаржы саласында үйлестіруші ретінде аталмыш салаға қатысты 2021-2023 жж. арналған жаңартылған тұжырымдама мен іс-әрекет жоспарын ұсынды.

Қосымша:

1. Қаржы саласына қатысты тұжырымдама.

2. Қаржы саласындағы ынтымақтасты іске асыру бойынша іс-әрекет жоспары.

Мүше мемлекеттердің 2021 жылдың 19 тамызына дейін жіберген ұсыныстары жаңартылған тұжырымдамаға енгізілді.

Хатшылық АӨСШК мүше мемлекеттерінен жоғарыда аталып өткен құжаттарға қатысты ұсынымдар мен ескертпелерді 2021 жылдың 24 қыркүйегінен кешіктірмей жіберуді сұрайды.

Хатшылық осы мүмкіндікті пайдалана отырып, АӨСШК мүше мемлекеттеріне өзінің зор ілтипатын тағы да растайды.

Нұр-Сұлтан қаласы, 2021 жылғы 7 қыркүйек

**АЗИЯДАҒЫ ӨЗАРА ІС-ҚИМЫЛ ЖӘНЕ
СЕНІМ ШАРАЛАРЫ КЕҢЕСІНІҢ МҮШЕ
МЕМЛЕКЕТТЕРІ**

Action Plan for the Implementation of Cooperation in the Financial Sector of CICA (2021-2023)

I. BACKGROUND

This Action Plan is based on the CICA Confidence Measures Directory adopted in October 2004, the Outline for the Implementation of Confidence Measures by CICA adopted in March 2007 and other basic documents of CICA, with the aim of promoting exchanges and cooperation among CICA member states in the financial sector, achieving the objectives set out in the Concept Paper for the Implementation of Cooperation in the Financial Sector of CICA.

The coronavirus pandemic has brought unprecedented challenges to the development of human society. At present, the economic development of the Asian region is facing numerous uncertainties. Strengthening financial cooperation and promoting economy recovery is of great significance to the member states of CICA.

II. PRINCIPLES

1. Member States, on the basis of full consultation and consensus, approve decisions on financial cooperation among CICA states.
2. Member States voluntarily participate in specific cooperation activities in the financial sector.
3. Member States, in line with the principle of mutual benefit and win-win results, respect the differences of concepts, systems and levels of development, carry out financial cooperation on the premise of equality.
4. Member States work in a step-by-step manner to build consensus, foster common interests and gradually expand areas of cooperation.

III. IMPLEMENTATION METHODS

1. **In principle, once a year** organize the CICA Finance Summit and continuously enhance the participation of member states. Enrich the contents of the Finance Summit.

2. Further construction of the CICA finance think tanks by **China Association for the Promotion of Development Financing (CAPDF)**. Explore the working mechanism of think tanks with stable funding, stable personnel and clear research direction. Regularly issue the annual CICA Financial Cooperation Report.
3. Taking account of the concerns and needs of CICA member states, select the key directions in the financial sector to conduct joint research and training for personnel in the financial field **on a voluntary basis**.
4. Strengthen cooperation in the field of green finance, jointly formulate rules for green investment and financing in CICA, promote the construction of a clear and coordinated standards within the region, and support green and sustainable development.
5. Share successful practices and experiences in inclusive finance and poverty reduction.
6. Strengthen cooperation in fin-tech, improve financial infrastructure, and promote the digital transformation of the financial system of CICA region.
7. Enhance the level of capital market in opening and cooperation, increase the proportion of direct financing and the ability of capital market in serving the innovation and development of the real economy.
8. Explore measures to expand the use of local currency in mutual settlement and loans, so as to create conditions for the facilitation of investment and trade among CICA member states.
9. Explore ways and methods to strengthen financial cooperation in the context of regional and global cooperation initiatives or mechanisms, such as the Belt and Road Initiative.
10. Study the feasibility and necessity for the establishment of the CICA Inter-Bank Association, promote the cooperation among financial institutions of CICA member states, and establish mechanisms of cooperation between CICA states and international or regional financial institutions, such as the Asian Infrastructure Investment Bank, the New Development Bank, the Shanghai Cooperation Organization Inter-Bank Association and the China-ASEAN Inter-Bank Association.

IV. RESPONSIBLE STATES AND BODIES

China, the Secretariat, the Chairmanship, voluntary member states, **and financial institutions or organizations of relevant countries.**

Concept Paper for the Implementation of Cooperation in the Financial Sector of CICA

I. BACKGROUND

This concept paper is based on the Directory of Confidence Measures adopted by the CICA Foreign Ministers' Meeting in October 2004, the Outline for the Implementation of Confidence Measures by CICA adopted at the meeting of the CICA Senior Officials Committee in March 2007, and other basic documents of CICA, with the aim of promoting cooperation in the financial sector of CICA member states.

II. GOALS

The main objectives of this CICA Financial Cooperation Concept Paper:

1. Enhance exchanges and promote cooperation in the financial sector among CICA member states, create favorable conditions for regional and sub-regional financial cooperation within CICA, promote economy recovery, and the sustainable and inclusive development.

2. Organize necessary activities and establish consultant or communication mechanisms in the financial sector in CICA.

3. Develop green finance and promote sustainable development in Asian region.

4. Strengthen inclusive finance cooperation and promote poverty reduction through financial cooperation.

5. Strengthen the dissemination of financial technology, improve the financial infrastructure of member states and bridge the digital division.

6. Raise the ability of finance in serving the real economy development.

7. Promote the construction of an open economy and enhance investment facilitation.

8. Establish beneficial partnerships among financial institutions of CICA member states.

III. PRINCIPLE

Confidence measures in financial sector should be implemented after consensus-based decisions approved by all parties in accordance with the Declaration of Principles on Mutual Relations among CICA Member States, the CICA Confidence Measures Directory and Framework for the Implementation of Confidence Measures in CICA.

IV. CONCLUSION

This concept paper will be the foundation for the action plan of cooperation in the financial sector.