



**SECRETARIAT OF THE CONFERENCE ON INTERACTION  
AND CONFIDENCE BUILDING MEASURES IN ASIA**

**СЕКРЕТАРИАТ СОВЕЩАНИЯ ПО ВЗАИМОДЕЙСТВИЮ  
И МЕРАМ ДОВЕРИЯ В АЗИИ**

**№EC/FIN/404**

*Enclosure:  
as stated, on 2 p.*

The Secretariat of the Conference on Interaction and Confidence Building Measures in Asia (CICA) presents its compliments to the CICA Member States and has the honour to forward herewith Concept Paper on “Institutionalization of CICA Finance Summit” proposed by the People’s Republic of China.

The Secretariat would appreciate comments, if any, regarding the concept paper by 12 May 2023.

The Secretariat avails itself of this opportunity to renew to the CICA Member States the assurances of its highest consideration.

Astana, 13 April 2023



**MEMBER STATES  
OF THE CONFERENCE ON INTERACTION  
AND CONFIDENCE BUILDING MEASURES  
IN ASIA**



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Секретариат Совещания по взаимодействию и мерам доверия в Азии (СВМДА) свидетельствует свое уважение государствам-членам СВМДА и имеет честь настоящим препроводить концепцию «Институционализация Финансового саммита СВМДА», предложенную Китайской Народной Республикой.

*Приложение:  
упомянутое,  
на 2 л.*

Секретариат был бы признателен за получение комментариев, если таковые имеются, относительно концепции не позднее 12 мая 2023 года.

Секретариат пользуется случаем, чтобы возобновить государствам-членам СВМДА уверения в своем весьма высоком уважении.

город Астана, 13 апреля 2023 г.



**ГОСУДАРСТВА-ЧЛЕНЫ  
СОВЕЩАНИЯ ПО ВЗАИМОДЕЙСТВИЮ И  
МЕРАМ ДОВЕРИЯ В АЗИИ**

Азиядағы өзара іс-қимыл және сенім шаралары кеңесінің (Азия Кеңесінің) Хатшылығы Азия Кеңесінің мүше мемлекеттеріне өзінің зор ілтипатын білдіреді және осымен Қытай Халық Республикасы ұсынған «Азия Кеңесі Қаржы саммитін институттандыру» тұжырымдамалық құжатын жолдауды өзіне мәртебе санайды.

*Қосымша:  
аталған, 2 п.*

Хатшылық тұжырымдамалық құжатқа қатысты түсініктемелерді 2023 жылғы 12 мамырдан кешіктірмей ұсынуды сұрайды.

Хатшылық осы мүмкіндікті пайдалана отырып, Азия Кеңесінің мүше мемлекеттеріне өзінің зор ілтипатын тағы да растайды.

Астана қаласы, 2023 жылғы 13 сәуір

**АЗИЯДАҒЫ ӨЗАРА ІС-ҚИМЫЛ ЖӘНЕ  
СЕНІМ ШАРАЛАРЫ КЕҢЕСІНІҢ МҮШЕ  
МЕМЛЕКЕТТЕРІ**

# **Concept Paper of the Institutionalization of CICA Finance Summit**

## **1. Background of the CICA Finance Summit**

From 2014 to 2018, during its chairmanship of the Conference on Interaction and Confidence Building Measures in Asia(CICA), China expanded practical cooperation and effectively enriched cooperation of confidence building measures. China volunteered to serve as the coordinator for implementation of confidence building measures in the financial dimension and launched the CICA Finance Summit(hereinafter referred to as the “Finance Summit”) brand activity, which became one of the highlights of the chairmanship’s work. The China Association for the Promotion of Development Financing hosted the first Finance Summit under the theme of “Opening Up, Innovation and Sharing -- Jointly Building a New Era of Asian Financial Cooperation” in Chengdu, Sichuan Province, China from 7 to 8 December 2018; the second Finance Summit under the theme of “Promoting CICA Practical Financial Cooperation” in Nanning, Guangxi Province, China from 16 to 17 November 2019; the third Finance Summit under the theme of “Extensive consultation, Joint Contribution and Shared Benefits -- Promoting the steady and long-term development of CICA Practical Financial Cooperation”.

Hundreds of representatives from competent governmental departments, financial institutions, renowned experts and scholars of CICA member states were invited to attend the above meetings. The participants believed that the Finance Summit has injected new impetus into CICA cooperation and given a strong boost to CICA financial exchanges and cooperation. CICA member states spoke highly of China’s hosting of the Finance Summit. The Dushanbe Declaration of the Fifth CICA Summit in 2019 affirmed the outcomes of the 2018 Finance Summit. In 2019, the CICA Finance Summit Nanning Initiative was issued to further build consensus among CICA member states on practical financial cooperation in six aspects, including institution building, regional planning and cooperation, and the establishment of a credit system. In 2021, the third CICA Finance Summit adopted the Jinan Initiative of 2021, which stressed the importance of multilateralism and building an open economy and called for enhanced international cooperation on COVID-19 response, green finance and financial inclusion. We issued the 2021 CICA Financial Cooperation Report, which focuses on the impact and changes brought by COVID-19 on the region and puts forward suggestions for building a new structure of CICA financial cooperation guided by the concept of development financing.

## **2. Purposes and Principles**

The purposes of the CICA Finance Summit is to deepen financial cooperation among member states, build consensus on mutual trust and coordination, enhance confidence building measures, expand the network of partnerships, and promote the sustainable development of all CICA members.

The Finance Summit is conducted on the basis of voluntary participation and consensus, and in accordance with the principles and objectives set out in such important documents as the Declaration on Principles Guiding Relations Between CICA Member-States adopted in 1999, the Almaty Act adopted in 2002 and the CICA Catalogue of Confidence Building Measures adopted in 2021.

## **3. The form of operation**

a. As the coordinator in financial dimension, China will chair the Finance Summit.

b. The Finance Summit will be held regularly, in principle once a year in China.

c. In addition to representatives of governmental authorities, financial institutions, research institutes, industry organizations and media of CICA member states, invited experts, scholars and representatives of observer countries and international organizations may also attend the event.

d. China will entrust the China Association for the Promotion of Development Financing to perform the functions of the CICA Finance Summit Secretariat, mainly responsible for the preparation, organization and implementation of the Finance Summit.

e. The CICA Secretariat will provide organizational, technical and managerial support to the Finance Summit as and when necessary.

## **4. Source of funds**

a. The organizing expenses of the Finance Summit shall be borne by the organizer.

b. In principle, participants shall bear their own international travel expenses. The organizer shall bear the accommodation, transportation expenses at the venue.

c. CICA member states may make voluntary contributions to the Finance Summit.

## **5. Others**

The wording languages of the Finance Summit are English and Russian. The official documents of the Finance Summit are in English.