

SECRETARIAT OF THE CONFERENCE ON INTERACTION AND CONFIDENCE BUILDING MEASURES IN ASIA

СЕКРЕТАРИАТ СОВЕЩАНИЯ ПО ВЗАИМОДЕЙСТВИЮ И МЕРАМ ДОВЕРИЯ В АЗИИ

Nº 14-9 /782

Enclosure:
1.Report on the
outcome of a seminar
in the field of
financial
technologies and
investments.

The Secretariat of the Conference on Interaction and Confidence Building Measures in Asia (CICA) presents its compliments to the CICA Member States and has the honour to forward herewith the summary on the outcome of the seminar on "Prospects for Cooperation of the CICA States in the Field of Financial Technologies and Investments", organized by the Republic of Kazakhstan on 10 November 2021.

The summary will also be available in public sections "Completed Events" and "Economic Dimension" of the CICA Secretariat's website.

The Secretariat avails itself of this opportunity to renew to the CICA Member States the assurances of its highest consideration.

Nur-Sultan, 25 November 2021



MEMBER STATES
OF THE CONFERENCE ON INTERACTION
AND CONFIDENCE BUILDING MEASURES
IN ASIA



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Приложение:
1. Отчет по итогам мероприятия в сфере финансовых технологий и инвестиций.

Секретариат Совещания по взаимодействию и мерам доверия в Азии (СВМДА) свидетельствует свое уважение государствам-членам СВМДА и имеет честь направить развернутую информацию по итогам семинара по сотрудничеству в сфере финансовых технологий и инвестиций, организованного Республикой Казахстан 10 ноября 2021 года.

Итоговая информация также будет доступна для ознакомления в разделах «Состоявшиеся мероприятия» и «Экономическое измерение» открытой части веб-сайта Секретариата СВМДА.

Секретариат пользуется случаем, чтобы возобновить государствам-членам СВМДА уверения в своем весьма высоком уважении.

город Нур-Султан, 25 ноября 2021 г.



ГОСУДАРСТВА-ЧЛЕНЫ СОВЕЩАНИЯ ПО ВЗАИМОДЕЙСТВИЮ И МЕРАМ ДОВЕРИЯ В АЗИИ

Қосымша:
1.Қаржы
технологиялар
мен
инвестициялар
саласындағы
семинарының
нәтижелері
бойынша
ақпарат.

Азиядағы өзара іс-қимыл және сенім шаралары (АӨСШК) кеңесінің Хатшылығы АӨСШК мүше мемлекеттеріне өзінің зор ілтипатын білдіре отырып, Қазақстан Республикасының 2021 жылғы 10 қарашада ұйымдастырған «Қаржы технологиялар мен инвестициялар саласындағы ынтымақтастық» семинары бойынша толық ақпаратты жолдауды өзіне мәртебе санайды.

Аталмыш ақпарат АӨСШК Хатшылығы веб-сайтының «Өткізілген іс-шаралар» және «Экономикалық өлшем» ашық бөлімдерінде қолжетімді болады.

Хатшылық осы мүмкіндікті пайдалана отырып, АӨСШК мүше мемлекеттеріне өзінің зор ілтипатын тағы да растайды.

Нұр-Сұлтан қаласы, 2021 жылғы 25 қараша

АЗИЯДАҒЫ ӨЗАРА ІС-ҚИМЫЛ ЖӘНЕ СЕНІМ ШАРАЛАРЫ КЕҢЕСІНІҢ МҮШЕ МЕМЛЕКЕТТЕРІ

Seminar

"Prospects for Cooperation of the CICA Member States in the Field of Financial Technologies and Investments"

10 November 2021, Nur-Sultan Online

REPORT

An online seminar on "Prospects for cooperation of the CICA Member States in the field of financial technologies and investments" was held on 10 November 2021 in Nur-Sultan as part of Kazakhstan's Chairmanship in the Conference on Interaction and Confidence Building Measures in Asia (CICA) from 2020-2022.

The event was organized by the Astana International Financial Centre (AIFC) in coordination with the CICA Secretariat. The seminar was attended by the representatives of AIFC, financial and banking institutions of Russia, China, Azerbaijan, India and the participants from Kyrgyzstan, Russia, Turkey and Tajikistan.

The participants shared experiences of their financial centres, discussed matters on expansion of cooperation in the field of financial technologies and investments, financial sector regulation and establishment of favourable business environment.

Welcoming remarks

In his welcoming remarks, AIFC Governor Kairat Kelimbetov noted that a number of CICA Member States are developing countries and transition economies, and therefore require funding for their projects and advanced technologies in order to upgrade their economies. When concluding, the Governor emphasized that know how, experiences and skills can only be transferred through mutually beneficial cooperation and joint efforts of the CICA Member States.

In turn, Executive Director of CICA Ambassador Kairat Sarybay noted that the seminar is the continuation of the work initiated by the CICA Member States to further expand cooperation in the field of finance, including the interaction in the FinTech sector.

In his remarks, K.Sarybay stressed that in the era of digitalization of economies and rapid development of financial technologies and innovations, it is key to promote international cooperation that would facilitate access for

countries of the region to scientific and technological achievements, including in the sector of financial regulation.

The seminar was held in two sessions:

Session 1 – Activities of international and regional financial centres in CICA countries.

Session 2 – Financial sector regulation and implementation of modern financial technologies.

During **Session 1**, First Deputy CEO of the AIFC Business Connect (AIFC) **Timur Onzhanov** briefed the participants on activities of AIFC by stressing the contribution of the Centre to the development of financial services market domestically and regionally, and the attraction of direct investments to key economic sectors.

In turn, CEO of Venture Rocket Eurasia **Arslan Kudiyar** referred to opportunities of the AIFC platform in developing the FinTech ecosystem and attracting investments to startup projects.

Vice Chairman and Secretary General of the China Association for the Promotion of Development Financing (CAPDF) **Guo Mingshe** highlighted the Association's activities and prospects for development of cooperation in finance within the framework of CICA.

Director of the Department of Economic Affairs of the Ministry of Finance of India **Pawan Kumar** referred to current developments in the FinTech sector of India and prospects for cooperation in the framework of CICA.

During **Session 2**, Member of Executive Body of the Astana Financial Services Authority (AFSA) **Ishaq Burney** outlined the regulation features of financial services and FinTech sector of AIFC, and the regulatory activities.

Executive Vice President of the China Construction Bank (CCB) **Zhang Min**, in her remarks, provided an update on the innovations introduced by the Bank in the FinTech sector, and specifically the ones applied in the sector of SME.

Senior Specialist of the Information Technologies Department of the Central Bank of the Republic of Azerbaijan **Sahib Hasanov** presented the initiatives of the Central Bank of Azerbaijan in the field of FinTech, its main projects and the plan to implement the projects.

Senior Expert of the AIFC Tech Hub (AIFC) **Zhanibek Mursali** provided insight into the measures taken to support startup projects as part of development of the innovative FinTech ecosystem of AIFC.

Next speaker, Leading Advisor of the Department of Investment Policy and Development of SME of the Ministry of Economic Development of Russia **Konstantin Glukhov**, presented the low-interest loan programme for the SME sector, implemented by the Ministry of Economic Development of Russia.

The session was concluded by Deputy Head of Division of the Contracts Banking Support Department of "Gazprombank" JSC **Alexander Pogorolev** who highlighted Russia's experience in introducing and implementing the advanced financial technologies to ensure sustainable economic development.

The participants expressed their commitment to further strengthen cooperation and share their experiences in the field of innovative financial technologies and investment in an effort to establish favourable business environment in the CICA region.