

Forward Looking Statements Disclaimer



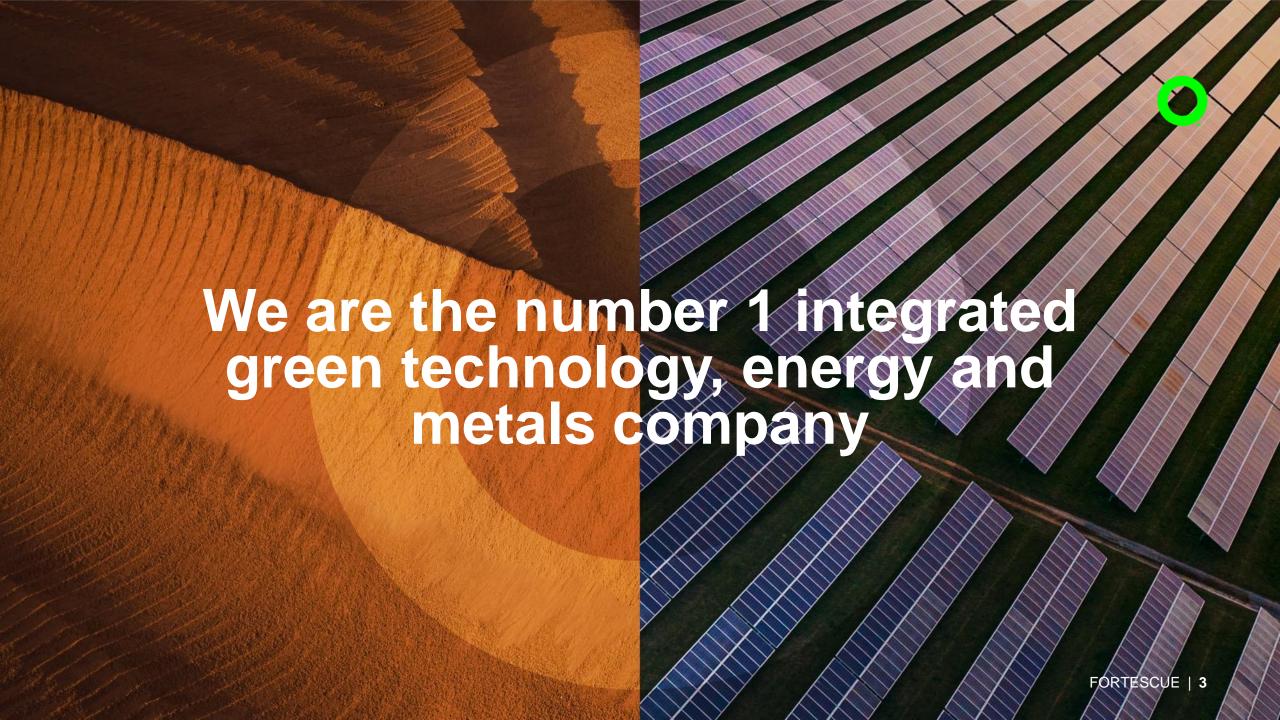


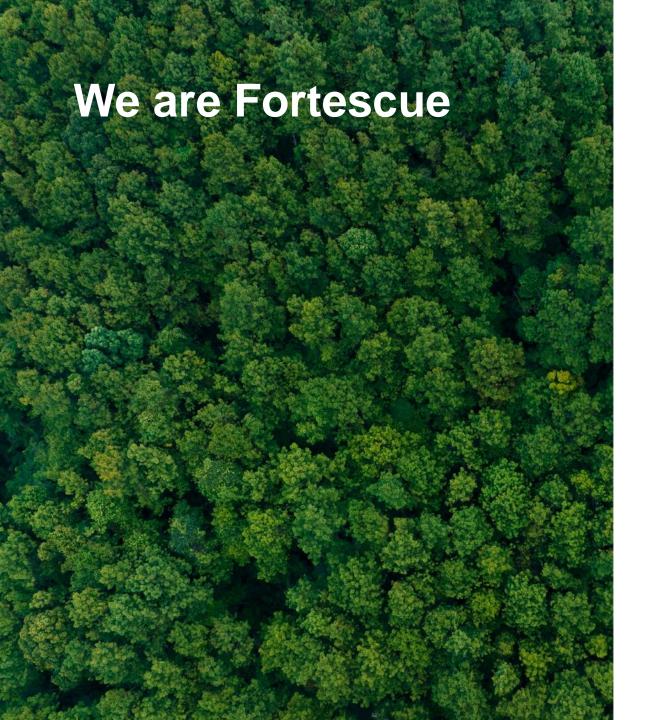
Important Notice

The purpose of this presentation is to provide general information about Fortescue Metals Group Ltd and its subsidiaries ("Fortescue"). It is not recommended that any person makes any investment decision in relation to Fortescue based on this presentation. This presentation contains certain statements which may constitute "forward-looking statements". Such statements are only predictions and are subject to inherent risks and uncertainties which could cause actual values, results, performance or achievements to differ materially from those expressed, implied or projected in any forward-looking statements. No representation or warranty, express or implied, is made by Fortescue that the material contained in this presentation will be achieved or prove to be correct. Except for statutory liability which cannot be excluded, Fortescue and its respective officers, employees and advisers expressly disclaims any responsibility for the accuracy or completeness of the material contained in this presentation and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this presentation or any error or omission therefrom. Fortescue accepts no responsibility to update any person regarding any inaccuracy, omission or change in information in this presentation or any other information made available to a person nor any obligation to furnish the person with any further information.

Additional Information

This presentation should be read in conjunction with the Annual Report at 30 June 2022 together with any announcements made by Fortescue in accordance with Fortescue's continuous disclosure obligations applying to it as a company listed on the Australian Securities Exchange. Any references to reserve and resources estimations should be read in conjunction with Fortescue's Ore Reserves and Mineral Resources statements released to the Australian Securities Exchange on 26 August 2022. Fortescue confirms in the subsequent public report that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. All amounts within this presentation are stated in United States Dollars consistent with the functional currency of Fortescue, unless otherwise stated. Tables contained within this presentation may contain immaterial rounding differences.







Celebrating 20 years

Since we were founded, in 2003

Fourth largest iron ore miner

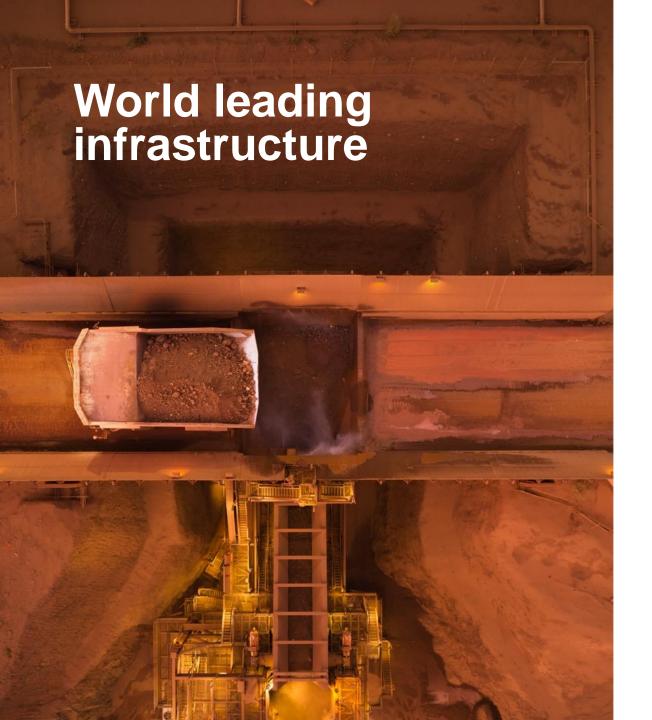
1.7 billion tonnes of iron ore shipped

Lowest cost producer

Of seaborne iron ore to China

Celebrating 15 years

Since our first 180,000 tonnes of iron ore were shipped from Port Hedland





760km rail

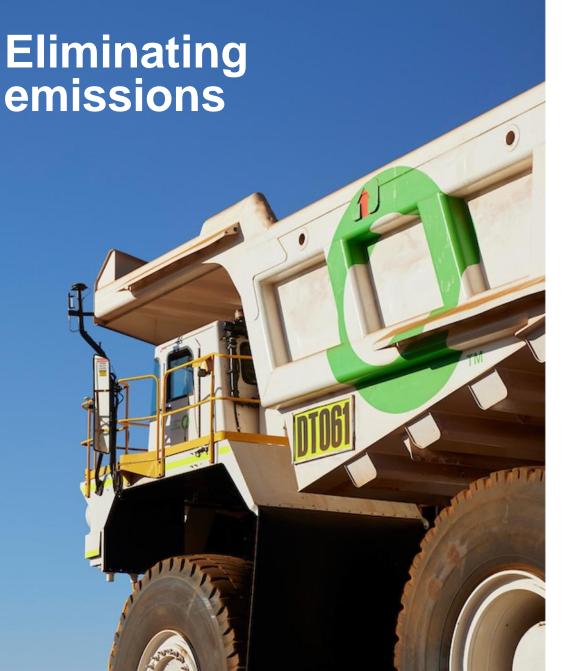
fast heavy haul railway

16 train sets

70 operating locomotives

5 berths

3 ship loaders – configuration optimises loadout





Real Zero by 2030

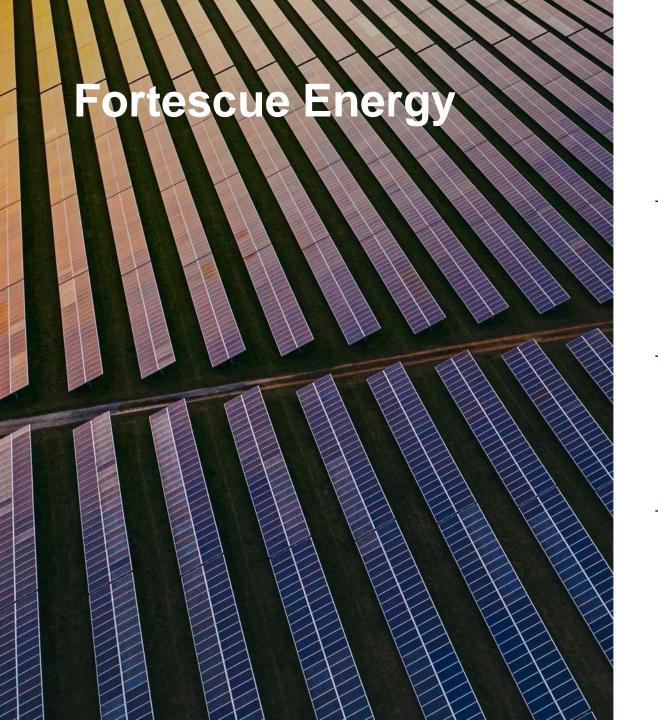
Scope 1 and 2 terrestrial emissions target across Fortescue's Australian iron ore operations

Net Zero Scope 3

emissions targeted by 2040

Decarbonisation plan

Costed plan to eliminate fossil fuels





Fortescue Future Industries

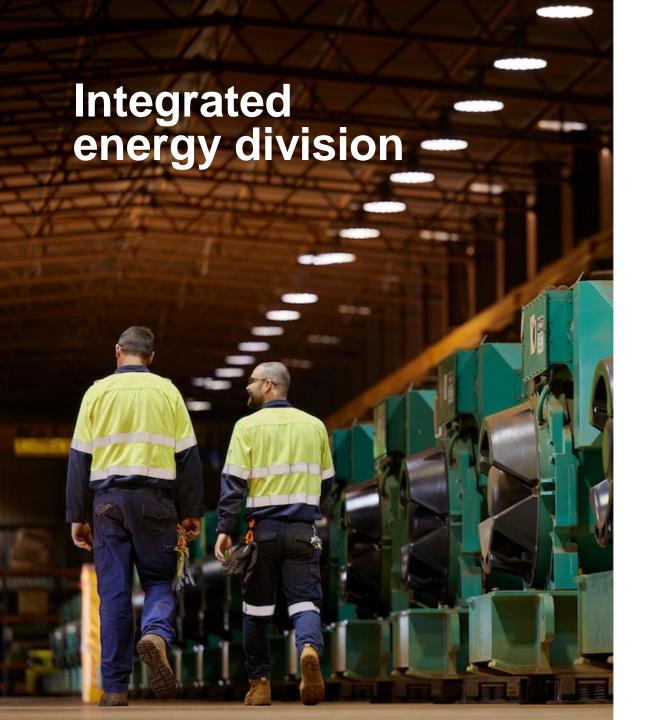
Green energy production

Fortescue WAE

Battery and fleet technology development and manufacturing

Fortescue Hydrogen Systems

Electrolyser and hydrogen production systems development and manufacturing





Global footprint

of green electron and molecule projects

Advanced GH₂ pipeline

Target of five projects to Final Investment Decision in 2023

Technology developer

Investing across the hydrogen value chain

Green energy portfolio



- Current five key projects Norway, Australia, Kenya, the United States and Brazil.
- Our early customers are industrial companies in the USA, Australia and Singapore, as well as large energy companies in Europe.
- We have established the building blocks of a new global renewable energy value chain by developing breakthrough green technology for trucks, trains, planes, ships, electrolysers, solar, cables, wind, batteries, hydrogen fuel cells and the digital industry.

Green energy portfolio, key projects



- PECEM (Brazil) Green hydrogen project Production capacity of 837 tons of green hydrogen per day
- Holmaneset Project (Norway) will lead the way in green hydrogen and green ammonia production for Europe with a large-scale production plant in western Norway - 40,000 Tons per annum of Green Hydrogen Production
- Grand Inga Project (Democratic Republic of the Congo)
 (DRC) includes development of up to approximately 44 gigawatts of hydroelectric power. This would be the world's largest single source of renewable energy and the beginning of green industry development in the DRC.
- The Gibson Island (Australia) Green Hydrogen and Ammonia Project. The new Facility is expected to produce up to 70,000 tonnes of green hydrogen annually, which will then be used to produce up to 400,000 tonnes of green ammonia each year





New and existing infrastructure

Upgrade of existing ammonia facility, with JV partner

Green hydrogen and ammonia

550MW of installed electrolysis, ammonia synthesis plant, storage and export facility

385,000tpa

Green ammonia for domestic and export markets





Advanced project

Final stages of permitting underway

Phase 1

80MW electrolyser and liquefaction facility

12,000tpa

Liquified green hydrogen production for the domestic mobility sector



